

SB 540

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OFFICE OF LEGISLATIVE
SERVICES OF STATE

WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1999



ENROLLED

SENATE BILL NO. 540

(By Senator DITTMAR, ET AL)



PASSED MARCH 11, **1999**

In Effect NINETY DAYS FROM **Passage**

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OFFICE OF THE CLERK
SENATE OF WEST VIRGINIA

ENROLLED

Senate Bill No. 540

(BY SENATORS DITTMAR, PLYMALE, LOVE, BOWMAN,
UNGER, HELMICK, ROSS AND KESSLER)

[Passed March 11, 1999; in effect ninety days from passage.]

AN ACT to amend article six, chapter seventeen-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section seventeen-a, relating to recognizing certain automobile dealer practices as proper.

Be it enacted by the Legislature of West Virginia:

That article six, chapter seventeen-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section seventeen-a, to read as follows:

ARTICLE 6. LICENSING OF DEALERS AND WRECKERS, ETC.

§17A-6-17a. Approved practices.

- 1 Notwithstanding any other provision of this code, a
- 2 motor vehicle dealer may, consistent with applicable
- 3 federal law and regulations, advance money to retire an
- 4 amount owed against a motor vehicle used as a trade-in

5 and finance repayment of that money in a retail install-
6 ment contract.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Randy Stinson
.....
Chairman Senate Committee

Joe L. Smith
.....
Chairman House Committee

Originating in the Senate.

In effect ninety days from passage.

Carroll Adams
.....
Clerk of the Senate

Gregory E. Seal
.....
Clerk of the House of Delegates

Earl Ray Tomblin
.....
President of the Senate

[Signature]
.....
Speaker House of Delegates

The within *approved* this the *25th*
Day of *March*, 1998

[Signature]
.....
Governor

PRESENTED TO THE

GOVERNOR

Date 3/23/99

Time 10:16am